

Offered at \$1,195,000



RENT ROLL:

UNIT#	BED	BATH	RENT
1	2	1	\$ 1,087
2	2	1	1,964
3	2	1	1,259
4	2	1	1,147
Laundry			110
MONTHLY GROSS			\$ 5,567
ANNUAL GROSS IN	NCOME		\$ 66,804

EXPENSES: (estimated)

Property Tax (new basis estimated)	\$ 14,935
Insurance	1,500
Electricity/Water/Sewer/Rubbish	2,500
Gas	840
Gardening Service	600
Repairs	3,000
Miscellaneous	1,000
TOTAL ANNUAL EXPENSES	\$ 24,375

YEAR BUILT: 1965

DIMENSIONS: approx. 40x150

APPROX. SQ FT: 3,920

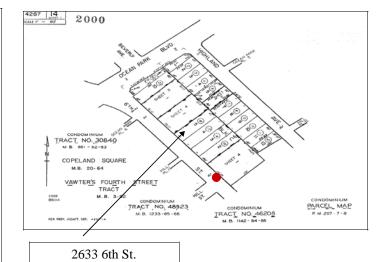
APN: 4287-014-017

STORIES: 2

ROOF: Composition

EXCELLENT OWNER/USER OPPORTUNITY!!!

Wonderful location in Santa Monica's Ocean Park! 4 two bedroom / one bathroom units. Front upper unit (#2) has a large balcony. Some units have hardwood floors. Unit #3 has a small rear yard. Parking for 5 cars, maybe 6. Seller states that the roof is approximately 3 years old and plumbing is mostly copper. This property is subject to City of Santa Monica Planning and Zoning, Building and Safety and Rent Control. Buyer shall verify zoning and other public information independently. Inside inspection with accepted offer only, please do not disturb tenants. All offers to be submitted on CAR form RIPA-11. For more information, please contact Marius Markevicius, Raymond Marks, or Dave Schuchman.



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